

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 1126 - SB 1227**

February 20, 2019

**SUMMARY OF BILL:** Establishes a payment of a fee to a trade or professional association exempt from income tax under § 501(c) of the Internal Revenue Code to be an exempt rebate, not considered an unfair trade practice under the *Unfair Trade Practices and Unfair Claims Settlement Act of 2009*.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumption:

- The proposed legislation will not have a significant impact to the policies or procedures of the Department of Commerce and Insurance.
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**IMPACT TO COMMERCE:**

**NOT SIGNIFICANT**

Assumptions:

- The proposed legislation authorizes an insurer to pay a fee to a trade or professional association exempt from federal income tax without the payment being considered an unfair trade practice. The payments will be at the discretion of the insurer.
- The proposed legislation is not estimated to have a significant impact to jobs or commerce in Tennessee.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner" followed by a stylized monogram "RLC".

Krista Lee Carsner, Executive Director

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/agr